JAPANESE GOVERNMENT (MONBUKAGAKUSHO: MEXT) SCHOLARSHIP FOR 2014 YOUNG LEADERS' PROGRAM (YLP) IN BUSINESS ADMINISTRATION

I OUTLINE

1. Objectives

The Young Leaders' Program (YLP) aims to contribute to the fostering of future national leaders in Asian and other countries. In addition, while deepening the participants' understanding about Japan, it should help form a network among national leaders, contributing to the establishment of friendly relationships and improved policy planning activities among Asian and other countries, including Japan.

The YLP is one of the Japanese Government (Monbukagakusho: MEXT*) Scholarship Student programs.

*MEXT= The Ministry of Education, Culture, Sports, Science and Technology

2. Eligible Countries and Participants

Participants are selected from the countries listed below. They should be entrepreneurs, business managers, and so on, who are expected to play active roles as future national leaders in their respective countries.

Target Countries:

Australia, Brunei Darussalam, Cambodia, India, Indonesia, Laos, Malaysia, Mongolia, Myanmar, the Philippines,

P. R. China, Rep. of Korea, Singapore, Thailand, Vietnam (15Countries)

3. Host University

Hitotsubashi University, Graduate School of International Corporate Strategy (Hitotsubashi ICS)

The Master of Business Administration (MBA) program at <u>Hitotsubashi ICS is designed to prepare students for work in the business world</u>. Courses focus on strategy, marketing, accounting/finance, etc. All classes are taught in English, and in contrast with other designated universities, YLP participants at Hitotsubashi ICS are completely integrated into the regular program; in other words, they must follow the same academic calendar and meet exactly the same academic requirements as all other students. Course grades are rendered on a strict forced curve, and students must meet overall minimum grade standards in order to graduate.

4. The Number of YLP Scholarships

A maximum of 15 students.

5. Recruitment and Selection

(1) Method of Recruitment

The recruitment will be conducted through recommending authorities. Please ask the Japanese Embassy for further information.

(2) Screening Procedure

- ①First screening by the recommending authorities
- 2 Second screening by each host university
- ③Final screening by the YLP committee established by MEXT

6. Curriculum (Refer to the "Curriculum Guidelines" on page 5 and 6)

(1) Basic Concepts

The curriculum is suitable for developing national leaders in each field, seeking to take advantage of Japan's experiences of exchanges with both Western and Asian countries and establish a human network through various activities such as special lectures and internships.

(2) Course Duration and Qualification

Course duration is principally one year, resulting in the conferring of a Master of Business Administration (MBA).

(3) Language

All instruction will be conducted in English.

7. Commencement of the Program

September 2014

II INFORMATION FOR APPLICANTS

MEXT will offer scholarships to foreign students who wish to study in Japanese universities as YLP students in business administration for the academic year 2014 under the Japanese Government (MEXT) Scholarship Program. The conditions are as follows:

1. Field of Study

Business Administration (Hitotsubashi University, Graduate School of International Corporate Strategy)

- 2. Qualifications
- (1) Nationality: Applicants must be nationals of a country participating in the YLP Program.
- (2) Age: Applicants must be, in principle, under 35 years old as of September 1, 2014 (i.e., born on or after September 2, 1979).
- (3) Academic Background: Applicants must be college graduates who have achieved excellent results.
- (4) English Ability: a minimum TOEFL (paper-based) score of 600 or TOEFL-CBT score of 250 or equivalent.
- (5) Graduate Management Admissions Test (GMAT) score: Although not strictly required, the submission of the GMAT score is highly desirable. A GMAT score taken within the past five years is one of several admissions criteria that helps the admissions committee determine the business aptitude of the applicant.
- (6) Professional Experience: At least 3 years of full-time work experience.
- (7) Health: Applicants must have no infectious diseases.
- (8) Visa Requirement: Selected applicants must acquire "College Student" (ryugaku,留学) visas before entering Japan. They then enter Japan with the "College Student" (ryugaku,留学) residence status. Applicants who are already in Japan under a visa other than College Student are required to change it to College Student by the end of the month preceding the start of the scholarship. Applicants who change their resident status to any status other than "College Student" after their arrival in Japan will immediately lose their status as a Japanese government scholarship student.
- (9) Others: Any applicant who meets any or all of the following conditions is not eligible. If identified after the start of the scholarship period, the applicant will be required to withdraw from the scholarship:
 - ① The Applicant is an active member of the military or a civilian employed by the military at the time the scholarship period is due to begin.
 - The Applicant is unable to travel to Japan within the dates set by the receiving university
 - The Applicant is currently enrolled in a Japanese university under the resident status of "College Student," or if he/she plans to enroll at a Japanese university as a privately-financed international student between the time of application for this scholarship and the time the scholarship period is due to begin.

3. Term of Scholarship

One year from September 2014 to August 2015.

4. Scholarship Benefit

(1) Allowance: 242,000 yen (in academic year 2013; the amount is subject to change) per month will be given to each grantee during the term of the scholarship, with the understanding that the scholarship will be suspended in cases where a grantee is absent from the university.

Scholarship will be cancelled for a grantee in the following cases. Furthermore, if scholarship payments were made during the period the following cases applied, the grantee may be ordered to return scholarship payments received during that period.

- (1) If any of his/her application documents is found to be falsely stated:
- ② If he/she is in breach of his/her pledge made to the Minister of MONBUKAGAKUSHO(MEXT);
- ③ If it becomes definitive that the grantee will not be able to complete his/her course within the standard course term because of his/her poor academic achievement or suspension;
- ④ If his/her resident status of "College Student" as provided for in Paragraph 1-4 of Appendix to the Immigration Control and Refugee Recognition Act changes to any other status;
- (5) If he/she is provided with another scholarship (except for a scholarship designated for research expenses);
- (6) The request from the government and/or other state institutions of applicant's home country.

(2) Transportation:

- Transportation to Japan: Each grantee will be provided, according to his/her itinerary and route as designated by MEXT, with an economy class air ticket from the international airport closest to his/her place of residence to the Narita International Airport (or following the itinerary normally used by the university where the grantee is placed). Expenses such as inland transportation from his/her place of residence to the nearest international airport, airport tax, airport usage charges, special taxes on overseas travel and travel expenses within Japan will be borne by the grantee (the place of residence of the grantee shall in principle be the address stated in the application form).
- ②Transportation from Japan: The grantee who is going back to the student's home country within the fixed period after the expiration of the scholarship will be supplied, upon application, with a tourist class air ticket from the New Tokyo International Airport to the international airport nearest to the student's home address. Such expenses as inland transportation from his/her home address to the international airport, airport tax, and special taxes on the travel will NOT be provided. (The address in the country of the grantee's nationality stated in the application is in principle considered as the "home address.")
 - * Any aviation and accident insurance to and from Japan should be contracted by the applicant. The airport the grantee departs from or returns to must be an airport of the country of his/her nationality.
- (3) School Fees: Participants will be exempted from fees for the entrance examination, matriculation, and tuition.
- (4) Accommodations:

If YLP students so desire, they may reside in a single room of the accommodation provided by Hitotsubashi University.

5. Selection

- (1) Based on recommendations from authorities, the participating university will select initial candidates from among applicants by means of an interview and a review of the submitted documents. If it is impossible to hold an interview in the applicant's home country, an interview will be conducted by telephone.
- (2) Those who have been selected initially by the participating universities will be put forward to the YLP committee established by MEXT for the final selection.

6. Education at University

All lectures and practical training at universities will be conducted in English.

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Applicants must submit the following documents to their recommending authorities by the designated date. (The submitted

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documents will not be returned.)	
(1) ①Application for Admission (prescribed form)	
	1 Original and 4 Photocopies (except photographs)
(2) Photographs (6 x 4 cm, taken within the past 6 months, should	be affixed on each of the 5 application forms)
	5 Originals
(3) ②Official Transcript or Certified Academic Record from both	h undergraduate and postgraduate studies at the university the
applicant attended	1 Original and 4 Photocopies
(4) ③Recommendation Letter from the Recommending authority	7
	1 Original and 4 Photocopies
(5) 3Two recommendation Letters from the Employer or from	m the supervising Professor of the university the applicant
attended (prescribed form)	1 Original (each) and 4 Photocopies (each)

(4) Certificate of Health (to be issued by the medical institution designated by the Japanese Embassy)				
	1 Original and 4 Photocopies			
(7) ⑤A true certified copy of an Official Diploma or Certificate of Graduation from	n both undergraduate and postgraduate			
studies at the university the applicant attended	5 Photocopies			
(8) ⑥An Essay explaining the applicant's aspirations and future plans after the complet	ion of the YLP			
	1 Original and 4 Photocopies			
(9) ⑦A Copy of the applicant's Family Register, ⑧Photocopy of the Passport, or				
these)	5 Photocopies			
(10) 9 English Proficiency Certificate (TOEFL or other equivalent test score. No sui	bmission is needed for applicants from			
Australia, and applicants who have graduated from a four-year university w	here the language of instruction is			
English)	5 Photocopies			
(11) Manswer to the Essay Questions				
(12) ÛGMAT score	5 Photocopies			
GMAT score taken within the past five years is highly desirable although not strictly red	quired. If the applicant has not taken the			
GMAT, we encourage the applicant to take the test no later than October 31, 2013.				
(13) Others				

- ① Use A4 paper as the standard for all submitted documents, which in principle should be typed. Handwritten documents should be written clearly.
- 2 These documents should all be written in English. If written in another language, attach an English version translated by a public institution. Caution is necessary as many applications are not written in English and do not come with an English translation, particularly recommendation letters and diplomas.
- 3 Recommendation letters written by a workplace supervisor or an academic advisor from one's university should be written separately by two of them and must use the stipulated format. At least one and preferably two should be written by your direct boss at work.
- Reason for application and future plans will be important factors in selection, so submit a small essay of three pages explaining as much as possible what you expect from this program and what kind of job you seek in the short- and long-terms.
- ⑤ If you submit test English proficiency scores from TOEFL or IELTS, please submit scores obtained roughly within the past two years. If you submit other certifications, please submit documents illustrating how to convert the score to TOEFL or IELTS.
- 6 If you have a book or dissertation, submit a separate overview.
- 7 Your application may be rejected if the above application is either incomplete or inaccurate, or if some documents are missing.
- Write the numbers 1 through 10 in line with the item number for the items above on each document in the upper right

8. Notes

- (1) For more detailed information on this scholarship program, please ask the appropriate office at the Japanese Embassy in your country.
- (2) Each recipient is advised to learn the Japanese language used in daily life and to acquire some information on Japanese weather, climate, customs, and conditions in Japan, as well as about the difference between the Japanese legal system and that of his/her home country prior to departing for Japan.
- (3) It is highly recommended for grantees to bring approximately the equivalent of at least US\$2,000 in convertible currency to cover immediate needs upon arrival in Japan.

YOUNG LEADER'S PROGRAM IN BUSINESS ADMINISTRATION CURRICULUM GUIDLINES

I Basic Concepts

- 1 The YLP in Business Administration is built around the vision to seek the "Best of the Two Worlds" in management methods, one that was developed in Japan and the other developed in Europe and the United States. Its objectives include learning about "Knowledge Management" and "Operations Research" led by Japan, and also "Entrepreneurship" and "Corporate Finance," fields in which the West is the current leader. The ultimate aim is to construct a globalized universal management model.
- 2 The YLP will be a forum where future business leaders of Asia can interact with students from Japan, Europe, and the United States. The learning method will incorporate case studies, exercises, simulations, and experiments which are popular in the West, as well as small-group seminars with professors, which are Japanese strong points. In addition, the students will go out into the real business world by visiting companies, utilizing the latest technologies, participating as business professionals, and other such types of action learning.
- 3 A one-year MBA program has been established, that follows global standards with graduate requirements similar to the normal two-year MBA program. YLP students in Business Administration fall under the one-year MBA program and are required to take a minimum of 66 credits in order to meet graduation requirements.

II Participants

It is necessary for the participants to have at least 3 years of work experience. This work experience can be in a wide range of fields, but has to be full-time. The classes will all be in English, so it is necessary to have a good command of the language. Selection will be based on an overall evaluation of a candidate's work experience, GMAT score, English ability, the quality of the essays, recommendations from superiors, and an interview.

III Courses

- 1 Required Courses (44credits)
 - · Foundation Week
 - Strategy
 - · Corporate Finance
 - · Organizational Behavior
 - Knowledge Theory
 - Marketing
 - · Business, Government and International Economy
 - · Operations Management
 - · Intensive Business Writing
 - · Quantitative Business Analysis
 - Accounting
 - Financial Reporting
 - · Business Ethics
 - · International Business
 - · Knowledge Week
 - · Global Citizenship
 - · Strategy Simulation Week
 - · Japanese Culture

- · Seminar
- 2 Elective Courses (minimum 22 credits)
 - · Change Management and Leadership
 - Strategy in Emerging Markets
 - · Topics in Business Ethics
 - · Applied Corporate Finance
 - Topics in Finance
 - · Topics in Knowledge Management
 - · Problem Solving
 - Dynamic Competitive Strategy
 - · Organization in Emerging Markets
 - · Executive Coaching
 - · Topics in Innovation
 - · Knowledge Generation
 - · Topics in Operation
 - · Company Analysis
 - · Human Resource Management
 - · Competitiveness and Clusters
 - Negotiation
 - · Customer Behavior
 - · Field Study
 - · Japanese Language
 - Independent Research
 - · Service Management
 - · Systems Thinking
 - · Marketing Research & Analysis
 - · Career Development
 - · Financial Institution
 - \cdot Control
 - · Venture Capital
 - · Equity Investments
 - · Entrepreneurial Business Planning & Management
 - · Brand Strategy and Design
 - · Japanese Business and Economy
 - · International Finance
 - Microeconomics
 - Financial Institutions
 - · Doing Business in Asia

IV Further information

To obtain information about Hitotsubashi University's Graduate School of International Corporate Strategy, please access the Web site at www.ics.hit-u.ac.jp/

All inquiries must be submitted via fax(+81-3-4212-3006) or e-mail(ics-info@ics.hit-u.ac.jp).