JAPANESE GOVERNMENT (MONBUKAGAKUSHO: MEXT) SCHOLARSHIP FOR 2015 YOUNG LEADERS' PROGRAM (YLP) IN BUSINESS ADMINISTRATION

I OUTLINE

1. Objectives

The Young Leaders' Program (YLP) aims to contribute to the fostering of future national leaders in Asian and other countries. In addition, while deepening the participants' understanding about Japan, it should help form a network among national leaders, contributing to the establishment of friendly relationships and improved policy planning activities among Asian and other countries, including Japan. The YLP is one of the Japanese Government (Monbukagakusho: MEXT*) Scholarship Student programs.

*MEXT= The Ministry of Education, Culture, Sports, Science and Technology

2. Eligible Countries and Participants

Participants are selected from the countries listed below. They should be entrepreneurs, business managers, and so on, who are expected to play active roles as future national leaders in their respective countries.

Target Countries:

Australia, Brunei Darussalam, Cambodia, India, Indonesia, Laos, Malaysia, Mongolia, Myanmar, the Philippines,

P. R. China, Rep. of Korea, Singapore, Thailand, Vietnam (15 countries)

3. Host University

Hitotsubashi University, Graduate School of International Corporate Strategy (Hitotsubashi ICS)

The Master of Business Administration (MBA) program at <u>Hitotsubashi ICS is designed to prepare students for work in the business world</u>. Courses focus on strategy, marketing, accounting/finance, etc. All classes are taught in English, and in contrast with other designated universities, YLP participants at Hitotsubashi ICS are completely integrated into the regular program; in other words, they must follow the same academic calendar and meet exactly the same academic requirements as all other students. Course grades are rendered on a strict forced curve, and students must meet overall minimum grade standards in order to graduate.

4. The Number of YLP Scholarships

A maximum of 15 students.

5. Recruitment and Selection

(1) Method of Recruitment

The recruitment will be conducted through recommending authorities. Please ask the Japanese Embassy for further information.

(2) Screening Procedure

- ①First screening by the recommending authorities
- 2 Second screening by each host university
- 3 Final screening by the YLP committee established by MEXT

6. Curriculum (Refer to the "Curriculum Guidelines" on page 5 and 6)

(1) Basic Concepts

The curriculum is suitable for developing national leaders in each field, seeking to take advantage of Japan's experiences of exchanges with both Western and Asian countries and establish a human network through various activities such as special lectures and internships.

(2) Course Duration and Qualification

Course duration is principally one year, resulting in the conferring of a Master of Business Administration (MBA).

(3) Language

All instruction will be conducted in English.

7. Commencement of the Program

September 2015

II INFORMATION FOR APPLICANTS

MEXT will offer scholarships to foreign students who wish to study in Japanese universities as YLP students in business administration for the academic year 2015 under the MEXT Scholarship Program. The conditions are as follows:

1. Field of Study

Business Administration (Hitotsubashi University, Graduate School of International Corporate Strategy)

2. Qualifications

- (1) Nationality: Applicants must be nationals of a country participating in the YLP Program.
- (2) Age: Applicants must be, in principle, under 35 years old as of September 1, 2015 (i.e., born on or after September 2, 1980) although exceptions may be made on a case by case basis if consistent with the purposes and goals of the Scholarship Program.
- (3) Academic Background: Applicants must be college graduates who have achieved excellent results.
- (4) English Ability: a minimum TOEFL (paper-based) score of 600 or TOEFL-CBT score of 250 or equivalent.
- (5) Graduate Management Admissions Test (GMAT) score: Although not strictly required, the submission of the GMAT score is highly desirable. A GMAT score taken within the past five years is one of several admissions criteria that helps the admissions committee determine the business aptitude of the applicant.
- (6) Professional Experience: At least 3 years of full-time work experience.
- (7) Health: Applicants must be in good health at the time of application and matriculation.
- (8) Visa Requirement: In principle, selected applicants must acquire "College Student" (ryuugaku 留学) visas before entering Japan. The visas should be issued at the Japanese legation, located in the country of applicants' nationality. Applicants who change their resident status to any status other than "College Student" after their arrival in Japan will immediately lose their status as a Japanese government scholarship student.
- (9) Applicants who meet any or all of the following conditions are not eligible. If identified after acceptance of the scholarship grantees, the applicants will be required to withdraw from the scholarship:
 - ① If an applicant is a service member or a civilian employee registered on the active military list at the time of his/her arrival in Japan;
 - 2) Those who cannot arrive in Japan during the period designated by accepting university; or
 - ③ If an applicant is, in principle, currently enrolled in a Japanese university or other type of school with the resident status of "College Student," or will be enrolled in a Japanese university, etc. as another source or self-financed international student between the time of application for this scholarship in his/her country and the time the scholarship period is due to begin.

3. Term of Scholarship

One year from September 2015 to August 2016.

4. Scholarship Benefits

(1) Allowance: Each grantee will be provided monthly with 242,000 yen during the term of the scholarship. However, the amount of allowance will be subject to change depending upon the annual budget of the Japanese government for each fiscal year. The scholarship will not be paid to a grantee who takes a leave of absence or is long absent from the assigned university.

The scholarship will be cancelled for a grantee in the following cases. Furthermore, if scholarship payments were made during the period the following cases applied, the grantees may be ordered to return scholarship payments received during that period:

- ① If any of his/her application documents is found to be falsely stated;
- ② If he/she is in breach of his/her pledge made to the Minister of MEXT;
- ③ If it becomes definitive that the grantee will not be able to graduate (or complete his/her course) within the standard course term because of his/her poor academic achievement or suspension;
- ① If his/her resident status of "College Student" as provided for in Paragraph 1-4 of Appendix to the Immigration Control and Refugee Recognition Act changes to any other status;
- ⑤ If he/she is provided with another scholarship (except for a scholarship designated for research expenses); or
- (6) The request from the government and/or other state institutions of applicant's home country.

(2) Traveling Costs

- ①Transportation to Japan: Each grantee will be supplied in general, according to his/her itinerary and route as designated by MEXT, with an economy-class airplane ticket from the international airport nearest to his/her home address* to Narita International Airport (or any other international airport that assigned university usually uses). Expenses such as domestic transportation from his/her home address to the international airport, airport tax, airport usage fees, special taxes on travel, or inland transportation within Japan will NOT be supplied. *The address in the country of the grantee's nationality stated in the application form is in principle regarded as the recipient's "home address".
- ②Transportation from Japan: The grantee who returns to his/her home country within the fixed period after the expiration of his/her scholarship will be supplied, in general, upon application, with an economy-class airplane ticket for the travel from Narita International Airport (or any other international airport that the assigned university uses as a normal route) to the international airport nearest to his/her home address.
 - * Insurance premiums for travel to/from Japan shall be borne by the grantee.
- (3) School Fees: Fees for matriculation and tuition will be paid by the Japanese government.
- (4) Accommodations: If YLP students so desire, they may reside in single occupancy accommodations arranged or provided by Hitotsubashi University for a reasonable fee.

5. Selection

- (1) Based on recommendations from authorities, the participating university will select initial candidates from among applicants by means of an interview and a review of the submitted documents. If it is impossible to hold an interview in the applicant's home country, an interview will be conducted by telephone.
- (2) Those who have been selected initially by the participating universities will be put forward to the YLP committee established by MEXT for the final selection.

6. Education at University

All lectures and practical training at universities will be conducted in English.

/.	Ap	pnca	uon	Proce	eaure
					-

Applicants must submit the following documents to their recommending authorities by the designated date. (The submitted documents will not be returned.)

- (1) ① Application for Admission (prescribed form)————————————1 Original and 4 Photocopies (except photographs)
- (2) Photographs (6 x 4 cm, taken within the past 6 months, should be affixed on each of the 5 application forms)

(6) (4) Certificate of Health (to be issued by the medical institution designated by the Japanese Embassy)

(7) ⑤A true certified copy of an Official Diploma or Certificate of Graduation from both undergraduate and postgraduate studies at the university the applicant attended -------5 Photocopies

(8) (6) An Essay explaining the applicant's aspirations and future plans after the	he completion of the YLP
	1 Original and 4 Photocopies
(9) ⑦A Copy of the applicant's Family Register, ⑧Photocopy of the Pas	ssport, or 7 Certificate of the Citizenship (any of
these)	5 Photocopies
(10) ® English Proficiency Certificate (TOEFL or other equivalent test so	ore. No submission is needed for applicants from
Australia, and applicants who have graduated from a four-year un	iversity where the language of instruction is
English)	5 Photocopies
(11) Answer to the Essay Questions	1 Original and 4 Photocopies
(12) ①GMAT score	5 Photocopies
GMAT score taken within the past five years is highly desirable although no	t strictly required. If the applicant has not taken the
GMAT, we encourage the applicant to take the test no later than October 31,	2014.
(13) Others	

- (1) Use A4 paper as the standard for all submitted documents, which in principle should be typed. Handwritten documents should be written clearly.
- (2) These documents should all be written in English. If written in another language, attach an English version translated by a public institution. Caution is necessary as many applications are not written in English and do not come with an English translation, particularly recommendation letters and diplomas.
- (3) Recommendation letters written by a workplace supervisor or an academic advisor from one's university should be written separately by two of them and must use the stipulated format. At least one and preferably two should be written by your direct boss at work.
- (4) Reason for application and future plans will be important factors in selection, so submit a small essay of three pages explaining as much as possible what you expect from this program and what kind of job you seek in the short- and
- (5) If you submit test English proficiency scores from TOEFL or IELTS, please submit scores obtained roughly within the past two years. If you submit other certifications, please submit documents illustrating how to convert the score to TOEFL or IELTS.
- (6) If you have a book or dissertation, submit a separate overview.
- (7) Your application may be rejected if the above application is either incomplete or inaccurate, or if some documents are
- (8) Write the numbers 1 through 10 in line with the item number for the items above on each document in the upper right corner.

8. Notes

- (1) Each recipient is advised to learn some basic Japanese language and to acquire basic information on Japanese climate, geography, customs, university education, and social conditions in Japan, as well as about the differences between the Japanese legal system and that of his/her home country before departing for Japan.
- (2) The recipient should bring approximately US \$2,000 or the equivalent to cover immediate needs after arrival in Japan since the scholarship will be paid a while later.
- (3) More detailed information on the YLP scholarship program is available at the Japanese diplomatic mission in your country.

YOUNG LEADER'S PROGRAM IN BUSINESS ADMINISTRATION CURRICULUM GUIDLINES

I Basic Concepts

- 1 The YLP in Business Administration is built around the vision to seek the "Best of the Two Worlds" in management methods, one that was developed in Japan and the other developed in Europe and the United States. It's objectives include learning about "Knowledge Management" and "Operations Research" led by Japan, and also "Entrepreneurship" and "Corporate Finance," fields in which the West is the current leader. The ultimate aim is to construct a globalized universal management model.
- 2 The YLP will be a forum where future business leaders of Asia can interact with students from Japan, Europe, and the United States. The learning method will incorporate case studies, exercises, simulations, and experiments which are popular in the West, as well as small-group seminars with professors, which are Japanese strong points. In addition, the students will go out into the real business world by visiting companies, utilizing the latest technologies, participating as business professionals, and other such types of action learning.
- 3 A one-year MBA program has been established, that follows global standards with graduation requirements similar to the two-year MBA program. YLP students in Business Administration fall under the one-year MBA program and are required to take a minimum of 66 credits in order to meet graduation requirements.

II Participants

It is necessary for the participants to have at least 3 years of work experience. This work experience can be in a wide range of fields, but has to be full-time. The classes will all be in English, so it is necessary to have a good command of the language. Selection will be based on an overall evaluation of a candidate's work experience, academic aptitude (as measured, for example, by the GMAT or other aptitude test). English ability, quality of the essays, recommendations from superiors, and an interview.

III Courses

- 1 Required Courses (44credits)
 - Foundation Week
 - Strategy
 - · Corporate Finance
 - · Organizational Behavior
 - · Knowledge Management
 - Marketing
 - · Business, Government and International Economy
 - · Operations Management
 - · Quantitative Business Analysis
 - Accounting
 - Financial Reporting
 - · Business Ethics
 - · Japanese Business and Economy
 - · Knowledge Week
 - · Global Citizenship
 - · Strategy Simulation Week
 - · Japanese Culture

Seminar

2 Elective Courses (minimum 22 credits)

- Strategy in Emerging Markets
- · Applied Corporate Finance
- · Problem Solving
- · Dynamic Competitive Strategy
- · Organization in Emerging Markets
- Topics in Innovation
- · Topics in Operation
- · Company & Equity Analysis
- · Human Resource Management
- · Competitiveness and Clusters
- · Customer Behavior
- · Field Study
- · Japanese Language
- Independent Research
- · Service Management
- · Systems Thinking
- · Marketing Research & Analysis
- \cdot Control
- · Venture Capital
- · Entrepreneurial Business Planning
- · Brand Strategy and Design
- · International Finance
- Microeconomics for Managers
- · International Business
- · Intensive Writing

IV Further information

To obtain information about Hitotsubashi University's Graduate School of International Corporate Strategy, please access the Web site at www.ics.hit-u.ac.jp/

All inquiries must be submitted via fax(+81-3-4212-3006) or e-mail(ics-info@ics.hit-u.ac.jp).